

22ND ANNUAL BUSINESS CLIMATE SURVEY

Colonie Chamber of Commerce Results

1. **In 2007, our overall business:**
 - 46.7 a) Increased 39.3%
 - 26.6 b) Remained stable
 - 26.7 c) Decreased 15.0%

2. **We estimate gross sales in 2008 will be:**
 - 53.3 a) Under \$1 million
 - 33.3 b) \$1 million to \$3 million
 - 6.7 c) \$3 million to \$5 million
 - 6.7 d) Over \$5 million

3. **In 2008, we believe our business will:**
 - 26.7 a) Increase
 - 53.3 b) Remain stable
 - 20.0 c) Decrease

4. **We expect our employment level in 2008 to:**
 - 26.6 a) Increase
 - 66.7 b) Remain stable
 - 6.7 c) Decrease

5. **Please rank your major concerns as you enter 2008:**
Number in Order of Importance (1=most important--10=least)
 - 5 a) Finding qualified employees
 - 2 b) Health care costs
 - 7 c) Workers' compensation
 - 4 d) National economy
 - 1 e) Taxes
 - 3 f) Government regulations
 - 9 g) Transportation
 - 6 h) Energy pricing
 - 8 i) State budget
 - 10 j) Security issues

6. **Our primary business is:**
 - 0.0 a) Manufacturing 0.0 g) Finance/Banking
 - 26.7 b) Service Industry 6.7 h) Real Estate
 - 0.0 c) Wholesale 0.0 i) Tourism
 - 33.3 d) Retail 20.0 j) Professional Services
 - 0.0 e) Technology 6.6 k) Other
 - 6.7 f) Construction/engineering

7. **How would you characterize your county's economy?**
 - 20.0 a) Prospering 66.7 c) Stagnant
 - 6.6 b) Recovering 6.7 d) Recessionary

8. **At what stage is your company?**
 - 46.6 a) Established (20+ years)
 - 46.7 b) Mature (5 - 20 years)
 - 6.7 c) A start-up (0 - 5 years)

9. **How would you characterize the Capital Region's economy?**
 - 33.3 a) Prospering 53.4 c) Stagnant
 - 13.3 b) Recovering 0.0 d) Recessionary

10. **How do you expect the Capital Region's economy to perform in the next several years?**
 - 40.0 a) It will prosper
 - 46.7 b) It will experience little or no growth
 - 13.3 c) It will struggle

11. **The increase in technology-based businesses in the Capital Region has impacted my business:**
 - 0.0 a) Significantly 46.6 c) Very little impact
 - 26.7 b) Moderately 26.7 d) No impact at all

12. **How does the real estate market downturn impact your business?**
 - 14.2 a) Significantly 42.9 c) Very little impact
 - 28.6 b) Moderately 14.3 d) No impact at all

13. **How do changes in the Federal Reserve Bank discount rate impact your business?**
 - 20.0 a) Significantly 40.0 c) Very little impact
 - 33.3 b) Moderately 6.7 d) No impact at all

14. **What impact does the rising cost of health care have on your business?**
 - 53.3 a) Significantly 13.3 c) Very little impact
 - 26.7 b) Moderately 6.7 d) No impact at all